FISCAL NOTE

HB 2899 - SB 2946

February 16, 2002

SUMMARY OF BILL: Allows the Textbook Commission to make contracts with the publisher for a period of not less than 36 months nor more than 73 months.

Current law allows for contracts of not less than three years nor more than 6 years.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes the purpose of the bill is to add one additional month to the contract period to make it easier for publishers to provide books before the start of the school year.

The bill would have no overall fiscal effect, although it could shift some textbook expenditures from one fiscal year into another. Adding one month to the contract period will allow school systems to order textbooks in June if funds are available at the end of the fiscal year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenge